



FARMERS SAVINGS BANK

newsletter | May 2022

WE INVITE BEEF PRODUCERS, OUR CUSTOMERS AND COMMUNITY MEMBERS TO ATTEND OUR:

Beef Producer Appreciation Meal



FRIDAY, MAY 13TH
SERVING FROM 11AM - 1PM
COLESBURG, STRAWBERRY POINT
& ARLINGTON OFFICES

National Moving Month

May kicks off the busiest moving season of the year - that's why it's known as National Moving Month!

Regardless of the size and distance of your move, you want to protect your possessions, family and finances. You know what is best for moving your personal possessions and family, but may not know the best way to "move" a bank account.

We can help! Our Customer Service Representatives are available to answer any questions about opening a new account or moving your finances from another institution to Farmers Savings Bank. We suggest doing the following to make the move as easy as possible:

1. Open the new account.
2. Note automatic payments and outstanding checks.
3. Redirect automatic payments to your new account.
4. Redirect direct deposits to the new account.
5. Enroll in Internet Banking to monitor new account
6. Keep both accounts open.
7. Close the old account when confident it is no longer needed and everything has been moved.

For information about our accounts and services or questions about moving your finances during a big move, please contact us at one of the locations listed below or visit www.farmerssavingsbank.com.

It's Small Business Month



May is National Small Business Month. At Farmers Savings Bank,

we proudly support all of the small businesses within our hometowns. They are what keep our hometowns thriving and keep our friends and neighbors employed. During the pandemic, we provided 554 Payroll Protection Loans to local businesses. These loans kept our small businesses operating, our friends employed and our neighbors served. This month, and always, we encourage you to shop & support local!



Article of Interest Page Three!



Serving our neighbors & friends in Northeast Iowa since 1907

COLESBURG
205 Main St
563-856-2525

ELKPORT/GARBER
100 Grandview Rd
563-255-2525

STRAWBERRY POINT
130 W Mission St
563-933-2525

ARLINGTON
747 Main St
563-633-3855

Interested in joining GEM Club?
Contact Dale Boeckensdt, GEM Club Coordinator,
at 563-856-2525 for more information on
GEM Club benefits and travel opportunities!



GEM Club Travel

AUGUST 24 - SEPTEMBER 5, 2022

Ultimate Alaska Land & Cruise Trip

This 7-night southbound cruise on the NCL Jewel includes railcar to Denali, Tundra Wilderness Tour, Jet Boat ride, Alaska State Fair, a tram ride up Mt. Alyeska and much more! Don't miss this trip and the opportunity make great friends too!

Document Party - Tuesday, August 2nd. Details to come!

NOVEMBER 7-12, 2022

Branson/Kansas City Trip - 1/2 Full

Get ready for neon lights, world-class cuisine and six Broadway caliber shows! Enjoy the sounds of Daniel O'Donnell and Presley's Country Jubilee as well as several other great live shows! Let us make this the ultimate Branson experience for you!

FEBRUARY 7-19, 2023

Hawaii Land & Cruise Trip 2/3 Full

Includes an overnight stay in Los Angeles, two nights in Honolulu and a seven night cruise on the NCL Pride of America!

*Hawaii Trip Preview Show
Tuesday, May 10th
Colesburg Lower Level 6:30PM*

**GROW your savings in a Certificate of Deposit
from Farmers Savings Bank! View our current
Specials online or call 563-856-2525.**



GRADUATION: *Financial Advice for Parents and Graduates*

As a parent of a high school senior, you probably have a lot of advice you want to share with your student about how to navigate life after graduation. As your child graduates, whether they go off to college or join the workforce they will have a lot to learn in regards to real life. Giving your graduate some financial advice before graduation can help set them up for success in every area of their life.



Heather Hiemes, Farmers Savings Bank Mortgage Loan Officer, and mother to a current high school senior and a recent graduate, offers these tips for parents and future high school graduates:

1. Open a bank account: If you have not done so already, open your child a bank account. Ideally, this account would be a checking account. Having a safe place to keep cash with easy access to the funds from anywhere by the use of a Debit Card allows them the freedom to access their money on their terms.

2. Internet/Mobile Banking: Make sure your child knows how to use Internet and/or Mobile Banking. This allows them to view their account balances and see all

transactions coming in and out quickly. Mobile Banking also allows your graduate to deposit checks from anywhere with the Mobile Deposit feature. While Venmo, PayPal and other cash apps are popular among youth, there may still be an instance where a check deposit is needed. "Teaching them how to use this feature will allow them the freedom to bank from anywhere," adds Hiemes.

3. e-Statements: After opening an account and becoming familiar with Internet Banking, enrolling in e-Statements allows your graduate to have access to their statements. Not only is it a popular bank service but it is also convenient for graduates going off to college who may have several changes to their mailing address over the next couple years. "My daughter will be attending college in the fall and will have a temporary mailing address. Having e-Statements ensures she will always get her statement and that it won't be waiting at home for her," comments Hiemes.

4. Savings Plan: It is important to discuss a savings plan with your graduate. "Unexpected expenses can happen to anyone at anytime regardless of age or income. Having a little money set aside can ease this stress for both graduates and parents" Hiemes remarks. This could be as simple as having a savings account or could be more complex based on the graduates income and plans following graduation.

5. Safety Net: Make sure your child knows to ask for help if and when they need it. While learning to manage finances, it is likely your graduate will overdraw their account, have a declined transaction or not have rent money on time. Hiemes says, "Every family has their own way of helping their kids. Some offer financial support and some just offer advice, whichever your family chooses, make sure your child knows so they can lean on you for support as they transition into adulthood".

Heather Hiemes pictured with her daughters. Photo courtesy of the Hiemes family.

How Farmers Savings Bank Protects Your Personal Information Online

Below are the top five ways we protect your personal information.

Multi-factor Authentication:

Using multiple tools to identify the customer when logging into our site or app adds to your protection

Log In Protection: Accounts are limited to 3 log in attempts; if failed, the customer is required to contact a customer service representative to reset the password.

Password Reset: Passwords do expire. Customers will be prompted to change their passwords periodically. Password reset may be done by the customer online but must be verified through email or reset with a customer service representative.

Online Monitoring: Our employees are dedicated to your safety and the bank's safety. We monitor our online banking program on a regular basis to provide customers with safe and secure online access to all of their Farmers Savings Bank accounts.

Continued Education: We are constantly educating ourselves on ways to improve our online security in order to protect your account information.



Farmers Savings Bank's Mobile Banking App DOES NOT save any of your banking transaction or personal information to your mobile device.



Facial & Thumbprint recognition available on the Farmers Savings Bank mobile app!



Customer Support is just a call away!

Need help setting up mobile banking? Enrolling in e-Statements or making your first mobile deposit?

Support is just a call away! Call us today or stop in your local office for assistance on all of our digital services.



Precious Gems KIDS CLUB

Check out the new quarterly Kids Club Newsletter! This digital newsletter can be found online at <https://www.farmerssavingsbank.com/services/newsletters>.

For more information on Precious Gem Kids Club or our savings accounts for kids, visit with a Customer Service Representative or call 563-856-2525.



WWW.FARMERSSAVINGSBANK.COM

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